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Suite LLC preps ALibV3.0™; refactors Financial Analytic Library in response to new challenges faced by clients.

New York, NY - May 23, 2013 - Suite LLC; provider of financial-analytic software and services for pricing, valuation and risk-management of rates, FX and credit derivatives; announces a new analytic framework to be released this summer.

The new offering embodies a number of product-refactoring initiatives in the areas of financial-models, asset coverage and technology/architecture. New curve-generation models, faster processing and refined risk-measures help clients face a multitude of challenges, and opportunities, resulting from dramatic changes in the financial industry.

New multi-currency curve routines for example help clients who are faced with changing market and regulatory forces when dealing with counterparties in OTC derivative markets. Clients may now thoroughly evaluate financial instruments in the currency choice specified in the relevant CSA, adding a degree of transparency now needed for accurate pre-execution price-discovery.

All functional modules of ALibV3.0 run on either 32- or 64-bit hardware; contextualized help enables users to view the robust documentation specific to the particular ALibV3.0 Excel Add-in through the function dialog box; and the thread safe characteristic of the library has been expanded to include all functional modules. A major benefit of Suite's new "dual-interface" for Excel, combined with ALibV3.0's thread-safe architecture, leverages the multi-core processing capabilities of Excel 2007 and up for noticeably enhanced performance. The decision by Suite to ensure backward-compatibility - such that the new dual-interface also operates on earlier versions of Excel – is particularly well received by organizations for whom it is impractical to simultaneously upgrade all Excel users.

The new release also supports the expansion of Suite's channel-partner program, making it more practical for application-vendors to deliver ALib-enabled capabilities as an integrated component of their offering. This provides more choices for leveraging a consistent and proven analytic platform among various business groups within a client's organization.

V3.0 is fully backward-compatible with all prior releases of ALib, enabling seamless migration for customers electing to license the new product.

"We are excited to offer ALibV3.0™ to help our clients remain competitive amidst a rapidly evolving economic and regulatory landscape", states Gerard Galluscio, Founder and CEO of Suite LLC. "We are fortunate to have strong multi-year relationships with leading practitioners who influence our product strategy and contribute toward continuous improvement in the analytic libraries."

About Suite LLC

Founded in 2001, Suite LLC provides Interest Rate and Credit Derivatives Analytics and Consulting services into the Capital Markets sector. Suite's flagship product ALib™ is used strategically by top-tier Investment Banks, Asset Managers and Hedge Funds.

For more information please visit www.suitellc.com